

Board Meeting Date: February 16, 2005

SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY

DIVISION OF FINANCIAL MANAGEMENT

BUDGET AMENDMENTS – DECEMBER 2004

1. General Fund (pages 1- 3)

The General Fund budget decreased by \$2,251,379. This decrease is the result of the State's Third Calculation of the Florida Education Finance Program (FEFP), which reduced revenue by approximately \$2.5 million. This reduction is attributed to actual Charter School enrollment being less than projected. Charter School appropriations have been adjusted accordingly. The Third Calculation also included an adjustment for actual school recognition funds earned. As a result, discretionary lottery funds increased by \$3.0 million while school recognition funds decreased by \$2.4 million. A complete analysis of the Third FEFP Calculation is included on page 1 of the attached amendment.

2. Debt Service Funds (pages 4-5)

The Debt Service Funds budget increased by \$1,357,147. Debt Service funds revenue was increased to reflect the projected sales tax revenues which will be used for the costs and interest associated with the commercial paper program. The other revenue increase reflects updated projections for State CO&DS revenue. Appropriations were adjusted for those same items.

3. Capital Projects Funds (pages 6-7)

Capital Projects funds revenue increased by \$355,785,927. The vast majority of this increase (\$354,060,000) was based on the authorization of the commercial paper program and the projected sales tax receipts for the year. The revenues were appropriated based on the Five Year Plan approved in September. Approximately \$1.1 million was appropriated as a transfer to debt service for the costs and interest associated with the commercial paper program. \$285,352 of additional interest revenues were recorded and appropriated to either capital contingency or restricted reserve. The remainder of the increase, \$1,440,575, is the reimbursement from Palm Beach County for various interlocal agreements. These funds were appropriated to the capital contingency reserve.

4. Special Revenue Funds – Food Services (pages 8-9)

The Special Revenue Funds – Food Services budget increased by \$13,648. This is the result of an increase in Miscellaneous Local Revenues. Appropriations have been amended to direct resources where needed.

5. Special Revenue Funds - Other Federal Programs (pages 10-11)

Special Revenue Funds - Other Federal Programs increased by \$2,620,168. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal through State:

Title II Teacher/Principal Training – Roll Forward	\$1,085,620
Enhancing Education Through Technology – Roll Forward	\$727,182
Title V Innovative Programs - Roll Forward	\$359,090
Volunteer Public School Choice Mentoring – Grant Renewal for FY 05	\$200,000

6. Internal Service Fund - Maintenance (pages 12-13)

The Internal Service Fund - Maintenance budget increased by \$591,262. Expenses within this fund are charged back to either the General Fund or the Capital Projects Funds. The amendments were necessary due to labor costs associated with the hurricanes.

THE SCHOOL DISTRICT OF PALM BEACH COUNTY
Florida Education Finance Program (FEFP) Detail

	FY 2005 2004-05 Second Calculation	FY 2005 2004-05 Third Calculation	Increase/ (Decrease) from 2nd Calc.	
1	K-12 Unweighted FTE's	173,520.37	173,074.81	(445.56)
2	K-12 Weighted FTE's (Funded)	192,948.09	192,090.21	(857.88)
3	State Base Student Alloc (BSA)	\$3,670.26	\$3,670.26	\$0.00
4	District Cost Differential (DCD)	1.0468	1.0468	0.0000
5	Palm Beach County Schools BSA	\$3,842.03	\$3,842.03	\$0.00
6	WTD FTE x BSA x DCD	\$741,311,997	\$738,015,997	(\$3,296,000)
7	DCD Transition Supplement	200,442	200,442	0
8	ESE BLOCK GRANT	66,251,596	66,251,596	0
9	Lottery - Discretionary	7,234,142	10,241,467	3,007,325
10	Lottery - School Recog. \$	11,230,741	8,820,466	(2,410,275)
11	SAI	33,592,078	33,592,078	0
12	Summer Reading Allocation	1,660,523	1,660,523	0
13	Safe Schools	5,721,994	5,722,099	105
14	Prior Year Adjustment *	0	(722,771)	(722,771)
15	Opportunity Scholarships *	(600,000)	(503,186)	96,814
16	McKay ESE Scholarships *	(6,000,000)	(5,217,140)	782,860
17	Gross State and Local FEFP	\$860,603,513	\$858,061,571	(\$2,541,942)
18	Less: Required Local Effort Taxes	(589,524,841)	(590,333,639)	(808,798)
19	TOTAL STATE FEFP	\$271,078,672	\$267,727,932	(\$3,350,740)
Millage				
20	Palm Beach County Tax Roll	\$111,489,842,579	\$111,642,801,110	\$152,958,531
21	Required Local Effort (RLE)	589,524,841	590,333,639	808,798
22	Discretionary Funds (Basic)	54,016,829	54,090,937	74,108
23	Discretionary Funds (Supp)	8,685,059	8,696,974	11,915
24	Sub-total Local Funds	\$652,226,729	\$653,121,550	\$894,821
25	GRAND TOTAL	\$923,305,401	\$920,849,482	(\$2,455,919)
26	Education Technology	\$3,312,703	\$3,312,703	\$0
27	Instructional Materials	15,854,172	15,854,172	0
28	Student Transportation	30,017,823	30,017,823	0
29	Teacher Lead Program	1,094,004	1,094,004	0
30	Teacher Training	2,388,692	2,388,692	0
31	Class Size Reduction	68,340,086	68,340,086	0
32	Categorical Allocations	\$121,007,480	\$121,007,480	\$0
33	Total FEFP & Major Categoricals	\$1,044,312,881	\$1,041,856,962	(\$2,455,919)
Millage Rates				
34	RLE Mills	5.5660	5.5660	0.0000
35	DM Mills-Base	0.5100	0.5100	0.0000
36	DM Mills-Supplemental	0.0820	0.0820	0.0000
37	Total	6.1580	6.1580	0.0000

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2004-2005 Budget Amendment

General Fund

Comparison of Revenue by State Function

	Account Number	Revised Revenue (11/30/2004)	Amendments	Revised Revenue (12/31/2004)
Federal Sources				
Federal Impact	3121	\$16,000	\$0	\$16,000
Reserve Officers Training Corps (ROTC)	3191	530,000	0	530,000
Medicaid	3202	3,400,000	0	3,400,000
Total Federal Revenue		<u>\$3,946,000</u>	<u>\$0</u>	<u>\$3,946,000</u>
State Sources				
Florida Education Finance Program	3310	\$146,847,679	(\$3,947,895)	\$142,899,784
ESE Block Grant	3310	66,251,596	0	66,251,596
Supplemental Academic Instruction	3310	33,592,078	0	33,592,078
Safe Schools	3310	5,721,994	105	5,722,099
Workforce Development	3315	15,055,957	0	15,055,957
Adults with Disabilities	3318	1,507,046	0	1,507,046
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,094,004	0	1,094,004
Instructional Materials	3336	15,854,075	97	15,854,172
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	7,234,265	3,007,202	10,241,467
Transportation	3354	30,017,823	0	30,017,823
Class Size Reduction/Operating Funds	3355	68,339,231	855	68,340,086
School Recognition Funds	3361	11,230,618	(2,410,152)	8,820,466
Public School Technology	3375	3,312,703	0	3,312,703
Teacher Training	3376	2,388,692	0	2,388,692
Charter School Capital Outlay Funding	3397	2,231,051	0	2,231,051
Other Miscellaneous State Revenue	3399	3,953,169	0	3,953,169
Total State Revenue		<u>\$415,077,545</u>	<u>(\$3,349,788)</u>	<u>\$411,727,757</u>
Local Sources				
District School Tax	3411	\$652,226,729	\$894,821	\$653,121,550
Rent	3425	300,000	0	300,000
Interest, Including Profit On Investments	3430	6,145,496	0	6,145,496
Other Student Fees	3469	1,460,000	0	1,460,000
School Age Child Care Fees	3473	16,000,000	0	16,000,000
Miscellaneous Local Sources	3490	14,920,322	203,588	15,123,910
Federal Indirect Costs	3494	2,800,000	0	2,800,000
Receipts of Food Service-Indirect Costs	3499	1,200,000	0	1,200,000
Total Local Revenue		<u>\$695,052,547</u>	<u>\$1,098,409</u>	<u>\$696,150,956</u>
Other Financing Sources				
Transfers In:				
From Capital Projects Funds	3630	\$36,000,000	\$0	\$36,000,000
Total Other Financing Sources		<u>\$36,000,000</u>	<u>\$0</u>	<u>\$36,000,000</u>
FUND BALANCE, JULY 1, 2004	2800	<u>\$89,124,462</u>	<u>\$0</u>	<u>\$89,124,462</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u><u>\$1,239,200,554</u></u>	<u><u>(\$2,251,379)</u></u>	<u><u>\$1,236,949,175</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
General Fund
Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Revised Appropriations (11/30/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (12/31/2004)</u>
APPROPRIATIONS				
Instruction	5000	\$782,012,741	(\$2,564,393)	\$779,448,348
Pupil Personnel Services	6100	36,978,701	(64,133)	36,914,568
Instructional Media Services	6200	17,194,498	13,011	17,207,509
Instruction & Curriculum Development Serv.	6300	32,865,970	(52,842)	32,813,128
Instructional Staff Training Services	6400	14,767,642	38,905	14,806,547
Board	7100	4,855,216	(3,967)	4,851,249
General Administration	7200	6,969,713	10,048	6,979,761
School Administration	7300	84,673,236	107,610	84,780,846
Facilities Acquisition & Construction	7400	486,188	0	486,188
Fiscal Services	7500	4,271,813	0	4,271,813
Central Services	7700	19,906,220	220,573	20,126,793
Pupil Transportation Services	7800	37,714,879	4,705	37,719,584
Operation of Plant	7900	105,433,221	669,435	106,102,655
Maintenance of Plant	8100	45,181,803	2,424,685	47,606,488
Community Services	9100	22,943,219	44,984	22,988,203
Debt Service	9200	545,496	0	545,496
TOTAL APPROPRIATIONS		<u>\$1,216,800,554</u>	<u>\$848,621</u>	<u>\$1,217,649,175</u>
BOARD CONTINGENCY RESERVE	2700	<u>\$22,400,000</u>	<u>(\$3,100,000)</u>	<u>\$19,300,000</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$1,239,200,554</u></u>	<u><u>(\$2,251,379)</u></u>	<u><u>\$1,236,949,175</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2004-2005 Budget Amendment

Debt Service Funds

Comparison of Revenue by State Function

	Account Number	Adopted Revenue (9/13/2004)	Amendments	Revised Revenue (12/31/2004)
STATE SOURCES:				
CO & DS Withheld for SBE/COBI Bonds	3322	\$5,514,634	\$226,560	\$5,741,194
SBE/COBI Bond Interest	3326	-	-	-
Total State Sources		\$5,514,634	\$226,560	\$5,741,194
LOCAL SOURCES:				
District Interest and Sinking Taxes	3412	\$29,020,806	\$0	\$29,020,806
Interest, Including Profit on Investments	3430	2,792,037	(0)	2,792,037
Miscellaneous Local Sources	3490	-	-	-
Total Local Sources		31,812,843	(0)	31,812,843
TOTAL ESTIMATED REVENUES		\$37,327,477	\$226,560	\$37,554,037
OTHER FINANCING SOURCES:				
Transfers In:				
From Capital Projects Funds	3630	\$93,000,000	\$1,130,588	\$94,130,588
Total Other Financing Sources		\$93,000,000	\$1,130,588	\$94,130,588
FUND BALANCES, JULY 1, 2004	2800	\$197,380,641	(\$0)	\$197,380,641
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		\$327,708,118	\$1,357,147	\$329,065,265

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Debt Service Funds
Comparison of Appropriations by State Function

	Account Number	Adopted Appropriations (9/13/2004)	Amendments	Revised Appropriations (12/31/2004)
DEBT SERVICE: (Function 9200)				
Redemption of Principal	710	\$57,844,976	\$125,000	\$57,969,976
Interest	720	72,482,120	1,357,943	73,840,063
Dues and Fees	730	94,650	-	94,650
TOTAL APPROPRIATIONS		\$130,421,746	\$1,482,942	\$131,904,688
OTHER FINANCING USES:				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
To Capital Projects Funds	930	0	0	0
TOTAL OTHER FINANCING USES		\$0	\$0	\$0
FUND BALANCES, JUNE 30, 2005	2700	\$197,286,372	(\$125,795)	\$197,160,577
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		\$327,708,118	\$1,357,147	\$329,065,265

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2004-2005 Budget Amendment

Capital Projects Funds

Comparison of Revenue by State Function

	Account Number	Revised Revenue (11/30/2004)	Amendments	Revised Revenue (12/31/2004)
ESTIMATED REVENUES				
CO & DS Distributed to Districts	3321	\$1,190,836	\$0	\$1,190,836
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	9,470,636	0	9,470,636
Class Size Reduction/Capital Funds	3396	9,182,986	0	9,182,986
District Local Capital Improvement Tax	3413	211,985,545	0	211,985,545
Local Sales Tax	3418	0	54,060,000	54,060,000
Interest, Including Profit on Investments	3430	4,500,000	285,352	4,785,352
Miscellaneous Local Sources	3490	594,041	1,440,575	2,034,615
Impact Fees	3496	16,000,000	0	16,000,000
Total Estimated Revenues		<u>\$252,924,044</u>	<u>\$55,785,927</u>	<u>\$308,709,970</u>
OTHER FINANCING SOURCES				
Sale of Bonds	3710	\$0	\$300,000,000	\$300,000,000
Sale of Fixed Assets	3730	0	0	0
Proceeds of Certificates of Participation	3750	0	0	0
Total Other Financing Sources		<u>\$0</u>	<u>\$300,000,000</u>	<u>\$300,000,000</u>
FUND BALANCES, JULY 1, 2004	2800	<u>\$547,000,634</u>	<u>\$0</u>	<u>\$547,000,634</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		<u><u>\$799,924,678</u></u>	<u><u>\$355,785,927</u></u>	<u><u>\$1,155,710,604</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Capital Projects Funds
Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Revised Appropriations (11/30/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (12/31/2004)</u>
APPROPRIATIONS				
Expenditures: (Function 7400)				
Library Books (New Libraries)	610	\$1,203,053	\$3,234	\$1,206,287
Audio Visual Materials	620	293,983	(1,181)	292,802
Buildings and Fixed Equipment	630	449,459,769	315,324,443	764,784,212
Furniture, Fixtures, and Equipment	640	63,197,452	15,489,563	78,687,015
Motor Vehicles (Including Buses)	650	9,820,687	13,887	9,834,573
Land	660	20,188,140	12,003,000	32,191,140
Improvements Other Than Buildings	670	10,122,148	2,103,123	12,225,271
Remodeling and Renovations	680	106,263,618	8,638,575	114,902,193
Computer Software	690	9,381,162	1,080,695	10,461,857
Redemption of Principal	710	938,906	0	938,906
Interest	720	55,760	0	55,760
Dues and Fees	730	0	0	0
TOTAL APPROPRIATIONS		<u>\$670,924,678</u>	<u>\$354,655,339</u>	<u>\$1,025,580,016</u>
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$36,000,000	\$0	\$36,000,000
To Debt Service Funds	920	93,000,000	1,130,588	94,130,588
TOTAL OTHER FINANCING USES		<u>\$129,000,000</u>	<u>\$1,130,588</u>	<u>\$130,130,588</u>
FUND BALANCES, JUNE 30, 2005	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		<u><u>\$799,924,678</u></u>	<u><u>\$355,785,927</u></u>	<u><u>\$1,155,710,604</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Special Revenue Funds - Food Services - Fund 410
Comparison of Revenue by State Function

	<u>Account Number</u>	<u>Adopted Revenue (9/13/2004)</u>	<u>Amendments</u>	<u>Revised Revenue (12/31/2004)</u>
FEDERAL THROUGH STATE				
National School Lunch Act	3260	\$31,818,879	(\$0)	\$31,818,879
U.S.D.A. Donated Foods	3265	3,436,885	(0)	3,436,885
Miscellaneous Federal Through State	3299	0	0	0
Total Federal Through State		<u>\$35,255,764</u>	<u>(\$0)</u>	<u>\$35,255,764</u>
STATE				
School Breakfast Supplement	3337	\$374,500	\$0	\$374,500
School Lunch Supplement	3338	588,500	0	588,500
Other Miscellaneous Revenue	3399	21,400	0	21,400
Total State		<u>\$984,400</u>	<u>\$0</u>	<u>\$984,400</u>
LOCAL				
Interest, Including Profit on Investments	3430	\$541,635	\$0	\$541,635
Gifts, Grants & Bequests	3440	0	0	0
Food Service	3450	21,944,208	0	21,944,208
Other Miscellaneous Local Revenues	3495	278,200	13,648	291,848
Total Local		<u>\$22,764,043</u>	<u>\$13,648</u>	<u>\$22,777,691</u>
TOTAL ESTIMATED REVENUES		\$59,004,207	\$13,648	\$59,017,855
FUND BALANCE, JULY 1, 2004	2800	<u>\$15,976,211</u>	<u>(\$0)</u>	<u>\$15,976,211</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u>\$74,980,418</u>	<u>\$13,648</u>	<u>\$74,994,066</u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Special Revenue Funds - Food Services - Fund 410
Comparison of Appropriations by State Function

	Account Number	Adopted Appropriations (9/13/2004)	Amendments	Revised Appropriations (12/31/2004)
FOOD SERVICES: (Function 7600)				
Salaries	100	\$19,728,342	(\$8,000)	\$19,720,342
Employee Benefits	200	10,746,182	8,000	10,754,182
Purchased Services	300	4,586,498	(1,866)	4,584,632
Energy Services	400	1,432,000	-	1,432,000
Materials and Supplies	500	22,640,442	-	22,640,442
Capital Outlay	600	1,174,450	-	1,174,450
Other Expenses	700	2,193,033	15,514	2,208,547
TOTAL APPROPRIATIONS		\$62,500,947	\$13,648	\$62,514,595
OTHER FINANCING USES:				
Transfers Out (Function 9700)				
To General Fund	910	\$0	\$0	\$0
To Capital Projects Funds	930	0	0	0
TOTAL OTHER FINANCING USES		\$0	\$0	\$0
FUND BALANCE, JUNE 30, 2005	2700	\$12,479,471	(\$0)	\$12,479,471
TOTAL APPROPRIATIONS, OTHER FINANCING USES AND FUND BALANCE		\$74,980,418	\$13,648	\$74,994,066

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Special Revenue Funds - Other Federal Programs - Fund 420
Comparison of Revenue by State Function

	Account Number	Revised Revenue (11/30/2004)	Amendments	Revised Revenue (12/31/2004)
FEDERAL DIRECT				
Miscellaneous Federal Direct	3199	\$13,409,581	\$3,104	\$13,412,685
Total Federal Direct		\$13,409,581	\$3,104	\$13,412,685
FEDERAL THROUGH STATE				
Vocational Education Acts	3201	\$1,784,940	\$0	\$1,784,940
Eisenhower Math and Science	3226	27,700	0	27,700
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	41,899,200	(10,643)	41,888,557
Elem. And Secondary Educ. Act, Title I	3240	38,928,010	(115,172)	38,812,838
Adult General Education	3251	1,206,010	0	1,206,010
Elem. and Secondary Educ. Act, Title VI	3270	967,961	359,090	1,327,051
Miscellaneous Federal Through State	3299	24,358,715	2,230,290	26,589,005
Total Federal Through State		\$109,172,538	\$2,463,564	\$111,636,102
STATE				
Other Miscellaneous State Revenue	3399	\$6,302,972	\$45,000	\$6,347,972
Total State		\$6,302,972	\$45,000	\$6,347,972
LOCAL				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	3,856,172	108,500	3,964,672
Other Miscellaneous Local Sources	3495	3,059,197	0	3,059,197
Total Local		\$6,915,370	\$108,500	\$7,023,870
TOTAL ESTIMATED REVENUES		\$135,800,460	\$2,620,168	\$138,420,628
FUND BALANCE, JULY 1, 2004	2800	\$2,317,752	\$0	\$2,317,752
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		\$138,118,212	\$2,620,168	\$140,738,380

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Special Revenue Funds - Other Federal Programs - Fund 420
Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Revised Appropriations (11/30/2004)</u>	<u>Amendments</u>	<u>Revised Appropriations (12/31/2004)</u>
APPROPRIATIONS				
Instruction	5000	\$59,834,552	(\$1,016,573)	\$58,817,980
Pupil Personnel Services	6100	\$13,541,354	\$103,693	\$13,645,047
Instructional Media Services	6200	79,650	0	79,650
Instructional and Curriculum Development	6300	22,712,580	180,614	22,893,193
Instructional Staff Training	6400	20,214,407	1,695,562	21,909,969
Board	7100	0	0	0
General Administration	7200	3,287,124	33,731	3,320,855
School Administration	7300	974,092	59,080	1,033,172
Facilities Acquisition & Construction	7400	301,390	27,769	329,158
Fiscal Affairs	7500	171,425	11,182	182,607
Food Services	7600	0	3,200	3,200
Central Services	7700	2,734,807	0	2,734,807
Pupil Transportation Services	7800	1,815,067	1,498,167	3,313,234
Operation of Plant	7900	5,171,785	23,043	5,194,828
Maintenance of Plant	8100	15,548	700	16,248
Community Services	9100	7,264,432	0	7,264,432
TOTAL APPROPRIATIONS		<u>\$138,118,212</u>	<u>\$2,620,168</u>	<u>\$140,738,380</u>
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
TOTAL OTHER FINANCING USES		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FUND BALANCE, JUNE 30, 2005	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$138,118,212</u></u>	<u><u>\$2,620,168</u></u>	<u><u>\$140,738,380</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Internal Service Fund - Maintenance
Comparison of Revenue by State Function

	Account Number	Adopted Revenue (9/13/2004)	Amendments	Revised Revenue (12/31/2004)
OPERATING REVENUES				
Charges for Services	3481	\$27,108,174	\$591,262	\$27,699,436
Charges for Sales	3482	0	0	0
Premium Revenue	3484	0	0	0
Total Operating Revenues		<u>\$27,108,174</u>	<u>\$591,262</u>	<u>\$27,699,436</u>
NONOPERATING REVENUES				
Interest, Including Profit on Investment	3430	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Nonoperating Revenues		\$0	\$0	\$0
TRANSFERS IN:				
Transfers from General Fund	3610	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Transfers In		\$0	\$0	\$0
NET ASSETS, JULY 1, 2004	2880	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS		<u><u>\$27,108,174</u></u>	<u><u>\$591,262</u></u>	<u><u>\$27,699,436</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2004-2005 Budget Amendment
Internal Service Fund - Maintenance
Comparison of Appropriations by State Function

	Account Number	Adopted Appropriations (9/13/2004)	Amendments	Revised Appropriations (12/31/2004)
OPERATING EXPENSES: (Function 9900)				
Salaries	100	\$20,178,111	\$503,443	\$20,681,554
Employee Benefits	200	6,585,563	87,819	6,673,382
Purchased Services	300	344,500	0	344,500
Energy Services	400	0	0	0
Materials and Supplies	500	0	0	0
Capital Outlay	600	0	0	0
Other Expenses	700	0	0	0
Total Operating Expenses		<u>\$27,108,174</u>	<u>\$591,262</u>	<u>\$27,699,436</u>
NONOPERATING EXPENSES: (Function 9900)				
Interest Expense	720	\$0	\$0	\$0
Total Nonoperating Expenses		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TRANSFERS OUT:				
Transfers to General Fund	910	\$0	\$0	\$0
Total Transfers Out		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET ASSETS, JUNE 30, 2005	2780	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS		<u><u>\$27,108,174</u></u>	<u><u>\$591,262</u></u>	<u><u>\$27,699,436</u></u>